



## LAXMI DENTAL LIMITED

formerly known as Laxmi Dental Export Private Limited

**Registered Office:** 103, Akruti Arcade, Opposite A H Wadia High School, Near Azad Nagar Metro Station, Andheri (West), Mumbai –400058.

**Tel:** 022 61437991 | **Email:** info@laxmidentalimited.com | **Website:** www.laxmidentalimited.com

**CIN No:** L51507MH2004PLC147394 | **GST No:** 27AABCL0001A1ZL

**Date:** May 27, 2025

To,

**Listing Department**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

**BSE Scrip Code: 544339**

**Listing & Compliance Department**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor

Plot No. C/1, “G” Block

Bandra-Kurla Complex

Bandra (E), Mumbai – 400 051

**Symbol: LAXMIDENTL**

Dear Sir(s)/Madam(s),

**Subject: Outcome of Board of Directors Meeting held on Monday, May 26, 2025.**

Pursuant to the Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform that the Board of Directors, at its meeting held today i.e., Monday, May 26, 2025, *inter-alia*, considered and approved the following matters:

1. The Audited (Standalone and Consolidated) Financial Results of the Company for the Quarter and Financial Year ended March 31, 2025.

In terms of the provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the copy of following as Annexure-1:

- a. Audited (Standalone and Consolidated) Financial Results for the quarter and year ended March 31, 2025;
  - b. Independent Auditor's Report (Standalone and Consolidated) on the said Audited Financial Results received from the Statutory Auditors of the Company; and
  - c. A declaration of Unmodified Opinion by the Director of the Company, in respect of the Audited (Standalone and Consolidated) Financial Results of the Company for the financial year ended March 31, 2025.
2. Re-appointment of M/s. M. Jawadwala & Co., Practicing Company Secretaries, as the Secretarial Auditors of the Company to conduct secretarial audit for the period of five financial years i.e. from 2025-26 to 2029-30, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.

The details required to be furnished under Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and the SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued thereunder are as below:

Sr. No.	Particulars	Details
1	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of M/s. M. Jawadwala & Co., Practicing Company Secretaries, as the Secretarial Auditors.
2	Date of Appointment/re-appointment/ Cessation (as applicable) & term of appointment/re- appointment	The Board of Directors of the Company in its held-on Monday, May 26, 2025, approved the appointment of M/s. M. Jawadwala & Co., Practicing Company Secretaries, as the Secretarial Auditors, for the period of five financial years i.e.



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		from 2025-26 to 2029-30, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.
3	Brief profile (in case of appointment)	M/s. M. Jawadwala & Co., Company Secretaries a peer reviewed Company Secretary Firm founded by its proprietor Mr. Muffaddal Jawadwala in 2016 and is engaged in providing professional services relating to General Corporate and Commercial Matters, IPO Listing, Fund Raising, Corporate Restructuring, Audits and Due Diligence, AIF advisory, Mutual Fund Structuring & Compliances, Labour Law and Trust matters. Mr. Muffaddal Jawadwala was previously associated with Samsara Shipping and Aanya Investments and has an experience of more than 14 years.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable.

The meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 11:55 P.M.

The same will be made available on the Company's website, i.e. [www.laxmidentallimited.com](http://www.laxmidentallimited.com).

Kindly take the same on your record.

**For Laxmi Dental Limited**  
**(Formerly Known as Laxmi Dental Export Private Limited)**

-----  
**Sameer Kamlesh Merchant**  
**Managing Director and CEO**  
**00679893**

Encl.: A/a

Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Laxmi Dental Limited (Formerly Known as Laxmi Dental Export Private Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Members of Laxmi Dental Limited  
(Formerly Known as Laxmi Dental Export Private Limited)

## Report on the Audit of Consolidated Financial Results

### Opinion

We have audited the accompanying Statement of Consolidated annual financial results of Laxmi Dental Limited (Formerly Known as Laxmi Dental Export Private Limited), (hereinafter referred to as the 'Holding Company') which includes one jointly controlled entity and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate / consolidated audited financial statements of the subsidiaries, the aforesaid Statement:

i. includes the annual financial results of Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Bizdent Devices Private Limited	Wholly Owned Subsidiary
2	Signature Smile Dental Clinic Private Limited	Subsidiary (88.88% Holding)
3	Rich Smile Design LLP	Subsidiary (66.00% Holding)
4	Laxmi Dental Lab USA INC.	Wholly owned Subsidiary (55.56% owned by Holding Company and 44.44% owned by Bizdent Devices Private Limited)
5	Diverse Dental Lab LLC	Subsidiary of Laxmi Dental Lab USA INC. (85.00% Holding)
6	Illusion Dental Lab USA Inc.	Wholly Owned Subsidiary of Laxmi Dental Lab USA INC.
7	KIDS-E-Dental LLP	Jointly controlled operation (60.00% Holding)

ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Group for the year ended March 31, 2025.





# MSKA & Associates

## Chartered Accountants

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.





# MSKA & Associates

## Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.





# MSKA & Associates

Chartered Accountants

## Other Matters:

1. The Statement includes the audited financial results of five subsidiaries, whose financial statements (before consolidation adjustments) reflect Group's share of total assets of Rs. 130.31 million as at March 31, 2025, Group's share of total revenue of Rs. 483.77 million, Group's share of net profit after tax of Rs. 33.06 million, and Group's share of total comprehensive income of Rs. 33.47 million for the period from April 1, 2024 to March 31, 2025 and Group's net cash inflow of Rs. 11.87 million for the year ended as on date respectively, as considered in the Statement, which have been audited by the other auditors whose reports on financial statements of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the reports of such other auditors and the procedures performed by us are as stated in paragraph above.

Our opinion is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

2. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

3. The Statement includes results for the quarter ended March 31, 2024, that have been approved by the Holding Company's Board of Directors and have not been subjected to review or audit by us, since the requirement for submission of consolidated financial results is applicable on listing of equity shares of the Holding Company from the quarter and nine months period ended December 31, 2024.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

*Nitin Tiwari*

Nitin Tiwari  
Partner  
Membership No.: 118894  
UDIN: 25118894-BMKXSP4810

Place: Mumbai  
Date: May 26, 2025





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**Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31 March 2025**

(Rs. in millions except earnings per share data)

Particulars	Quarter ended			Year ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited Refer Note 2	Unaudited	Unaudited Refer Note 3	Audited	Audited
<b>I. Income</b>					
a) Revenue from operations					
i. Sales	604.19	604.65	545.65	2,365.63	1,914.50
ii. Other Operating Revenue	2.49	11.95	4.84	25.44	21.05
b) Other Income	16.31	5.86	3.06	33.38	17.09
<b>Total Income</b>	<b>622.99</b>	<b>622.46</b>	<b>553.55</b>	<b>2,424.45</b>	<b>1,952.64</b>
<b>II. Expenses</b>					
a) Cost of material consumed	41.05	68.83	92.50	372.27	464.18
b) Purchase of stock-in-trade	92.52	77.30	4.62	194.59	38.35
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.65)	14.81	26.14	5.55	(17.64)
d) Employee benefits expenses	244.07	221.82	191.60	857.68	715.11
e) Finance costs	12.57	15.35	14.03	53.90	49.54
f) Depreciation and amortization expenses	42.98	39.53	32.58	150.19	119.36
g) Other expenses	138.45	137.70	118.77	542.25	497.65
<b>Total Expenses</b>	<b>566.99</b>	<b>575.34</b>	<b>480.24</b>	<b>2,176.43</b>	<b>1,866.55</b>
<b>III. Profit/ (Loss) before Exceptional items and tax</b>	<b>56.00</b>	<b>47.12</b>	<b>73.31</b>	<b>248.02</b>	<b>86.09</b>
<b>IV. Exceptional items (net of tax) (Refer Note 7)</b>	<b>4.10</b>	<b>-</b>	<b>(0.85)</b>	<b>70.27</b>	<b>(0.85)</b>
<b>V. Profit/ (Loss) before tax for the period/ year</b>	<b>60.10</b>	<b>47.12</b>	<b>72.46</b>	<b>318.29</b>	<b>85.24</b>
<b>VI. Tax Expense:</b>					
a) Current tax	9.13	3.35	12.27	22.21	17.85
b) Adjustment of tax relating to earlier periods	1.66	(0.02)	(0.14)	1.12	(0.14)
c) Deferred tax	13.99	7.37	(1.31)	41.21	(111.88)
<b>Total Tax Expenses</b>	<b>24.78</b>	<b>10.70</b>	<b>10.82</b>	<b>64.54</b>	<b>(94.17)</b>
<b>VII. Profit after tax for the period/ year</b>	<b>35.32</b>	<b>36.42</b>	<b>61.64</b>	<b>253.75</b>	<b>179.41</b>
<b>VIII. Share in Profit of Joint Venture (net)</b>	<b>7.43</b>	<b>11.75</b>	<b>21.85</b>	<b>71.68</b>	<b>88.88</b>
<b>IX. Profit for the period/ year from continuing operations</b>	<b>42.75</b>	<b>48.17</b>	<b>83.49</b>	<b>325.43</b>	<b>268.29</b>
<b>X. Loss Before Tax from Discontinued Operations (Refer Note 10)</b>	<b>-</b>	<b>-</b>	<b>(6.41)</b>	<b>(8.09)</b>	<b>(16.00)</b>
	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.00</b>	<b>-</b>
<b>XI. Tax Income from Discontinuing Operations (Refer Note 10)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XII. Loss after tax from discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>(6.41)</b>	<b>(7.09)</b>	<b>(16.00)</b>
<b>XIII. Profit for the period/ year</b>	<b>42.75</b>	<b>48.17</b>	<b>77.08</b>	<b>318.34</b>	<b>252.29</b>
<b>XIV. Other comprehensive income:</b>					
<b>Other Comprehensive Income from continuing Operations</b>					
<b>Items that will not be reclassified to profit or loss</b>					
Remeasurement gain of net defined benefit plan	(7.30)	1.08	0.20	(7.60)	1.14
Income tax effect on above	1.67	(0.27)	(0.20)	1.90	(0.78)
<b>Items that will be reclassified to Profit or Loss</b>					
Foreign currency translation difference of foreign operations	0.36	-	(0.96)	0.36	(0.96)
Income tax effect on above	-	-	-	-	-
<b>Other Comprehensive Income from Discontinuing Operations</b>					
<b>Items that will be reclassified to Profit or Loss</b>					
Foreign Currency Translation difference of Foreign Operations	(0.34)	(0.32)	1.85	-	(0.80)
Income Tax effect on above	-	-	-	-	-
<b>XV. Other Comprehensive Income/(loss) for the period/ year, net of tax</b>	<b>(5.61)</b>	<b>0.49</b>	<b>0.89</b>	<b>(5.34)</b>	<b>(1.40)</b>
<b>XVI. Total Comprehensive Income (XIII+XV)</b>	<b>37.14</b>	<b>48.66</b>	<b>77.97</b>	<b>313.00</b>	<b>250.89</b>
<b>XVII. Profit for the period/ year attributable to:</b>					
Owners of the Parent	42.82	48.00	75.09	317.71	247.78
Non-Controlling Interests	(0.07)	0.17	1.99	0.63	4.51
<b>Total</b>	<b>42.75</b>	<b>48.17</b>	<b>77.08</b>	<b>318.34</b>	<b>252.29</b>





<b>XVIII. Other Comprehensive Income/(Loss) for the period/ year attributable to:</b>					
Owners of the Parent	(5.63)	0.49	0.99	(5.37)	(1.06)
Non-Controlling Interests	0.02	(0.00)	(0.10)	0.03	(0.34)
<b>Total</b>	<b>(5.61)</b>	<b>0.49</b>	<b>0.89</b>	<b>(5.34)</b>	<b>(1.40)</b>
<b>XIX. Total Comprehensive Income for the period/ year attributable to:</b>					
Owners of the Parent	37.19	48.49	76.08	312.34	246.73
Non-Controlling Interests	(0.05)	0.17	1.89	0.66	4.16
<b>Total</b>	<b>37.14</b>	<b>48.66</b>	<b>77.97</b>	<b>313.00</b>	<b>250.89</b>
<b>XX. Paid up Equity Share Capital (face value ₹2 each fully paid) (Refer Note 8 and 9)</b>	109.92	103.48	3.08	109.92	3.08
<b>XXI. Other Equity</b>			-	1,975.45	421.57
<b>XXII. Earning per equity share of ₹2 each* (Refer Note 8 and 9)</b>					
<b>A. Earnings Per Share from continuing Operations</b>					
a) Basic (INR)	0.79	0.88	1.58	6.20	5.11
b) Diluted (INR)	0.78	0.88	1.58	6.19	5.11
<b>B. Earnings Per Share from discontinuing Operations</b>					
a) Basic (INR)	-	-	(0.12)	(0.14)	(0.31)
b) Diluted (INR)	-	-	(0.12)	(0.14)	(0.31)
<b>C. Earnings Per Share from Continuing Operation and Discontinued Operations:</b>					
a) Basic (INR)	0.79	0.88	1.45	6.07	4.80
b) Diluted (INR)	0.77	0.88	1.45	6.05	4.80

\* EPS is not audited for the quarter ended 31 March 2025, 31 December 2024 and 31 March 2024.



Date : May 26, 2025  
Place : Mumbai  
[www.laxmidentalimited.com](http://www.laxmidentalimited.com)



Sarheer Merchant  
CEO & Managing Director  
DIN: 00679893



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**Audited Consolidated statement of Assets and Liabilities as at 31 March 2025**

Particulars	As at 31 March 2025	As at 31 March 2024
	Audited	Audited
<b>ASSETS</b>		
<b>I Non-Current Assets</b>		
Property, Plant and Equipment	411.26	364.26
Right of use Assets	77.99	72.16
Investment Property	-	7.49
Other Intangible Assets	16.09	16.24
Intangible assets under development	2.15	-
Investments in Joint Ventures and Associates	103.84	55.56
Financial Assets		
- Other Financial Assets	264.07	25.59
Income Tax Assets (net)	36.24	0.31
Deferred Tax Assets (net)	64.45	112.62
<b>Total Non-Current Assets (A)</b>	<b>976.09</b>	<b>654.22</b>
<b>II Current Assets</b>		
Inventories	186.50	247.21
Financial Assets		
- Trade Receivables	366.76	249.00
- Cash and Cash Equivalents	908.18	6.98
- Bank Balances other than above	185.42	2.75
- Loans	1.72	2.53
- Other Financial Assets	61.11	14.23
Other Current Assets	160.87	118.50
<b>Total Current Assets (B)</b>	<b>1,870.56</b>	<b>641.20</b>
<b>Group's Assets classified as held for Sale (C)</b>	<b>-</b>	<b>49.81</b>
<b>Total Assets (A+B+C)</b>	<b>2,846.65</b>	<b>1,345.23</b>
<b>EQUITY AND LIABILITIES</b>		
<b>I Equity</b>		
- Equity Share Capital	109.92	3.08
- Other Equity	1,975.45	421.57
<b>Total equity attributable to shareholders of the Group</b>	<b>2,085.37</b>	<b>424.65</b>
Non-Controlling Interest	1.64	21.07
<b>Total Equity (D)</b>	<b>2,087.01</b>	<b>445.71</b>
<b>II Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
- Borrowings	106.09	151.40
- Lease Liabilities	46.52	33.80
- Other Financial Liabilities	5.40	8.08
Provisions	34.59	35.36
<b>Total Non-Current Liabilities (E)</b>	<b>192.60</b>	<b>228.64</b>
<b>Current Liabilities</b>		
Financial liabilities		
-Borrowings	7.58	268.85
-Lease Liabilities	34.93	43.72
-Trade Payables		
i)Total outstanding dues of Micro and Small Enterprises	15.31	25.19
ii)Total outstanding dues of Creditors other than Micro and Small Enterprises	305.29	132.88
-Other Financial Liabilities	70.42	66.14
Other Current Liabilities	110.76	108.62
Short Term Provisions	12.00	6.40
Current Tax Liabilities (Net)	10.75	3.96
Group's Liabilities associated with Assets classified as held for Sale	-	15.12
<b>Total Current Liabilities (F)</b>	<b>567.04</b>	<b>670.88</b>
<b>Total Liabilities (E+F)</b>	<b>759.64</b>	<b>899.51</b>
<b>Total Equity and Liabilities (D+E+F)</b>	<b>2,846.65</b>	<b>1,345.23</b>



*[Handwritten signature]*





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Tel: 022 61437991 Website: www.laxmidentallimited.com Email Id - co.sec@laxmidentallimited.com

**Audited Consolidated Statement of Cash Flow for the year ended 31 March 2025**

Particulars	Year ended 31 March 2025 (Audited)	Year ended 31 March 2024 (Audited)
<b>Cash flow from operating activities</b>		
Profit/ (Loss) before tax	310.20	69.24
Continuing Operations	318.29	85.24
Discontinued Operations	(8.09)	(16.00)
<b>Adjustments for:</b>		
Depreciation and amortisation expenses from Continuing operations	150.19	119.36
Depreciation and amortisation expenses from Discontinued operations	-	0.16
Allowances for expected credit losses	5.33	15.70
Interest expenses	53.90	49.54
Interest income	(14.32)	(1.70)
Inventory written off	-	0.85
Intangible/ property plant & equipment written off	2.60	-
Gain on sale of investment property	(70.27)	-
Loss on dissolution of subsidiary	-	0.85
Loss on extinguishment of financial liability	(0.10)	-
Gain on termination of Lease	(0.27)	-
(Gain)/loss on sale of property, plant & equipment	-	(0.86)
Unrealised exchange loss/(gain), net	(15.20)	(5.71)
Share based payments	21.90	-
<b>Operating Profit before working capital changes</b>	<b>443.96</b>	<b>247.44</b>
<b>Working capital adjustments</b>		
-(increase) / decrease in Trade receivables	(103.74)	(74.12)
-(increase) / decrease in Inventories	77.45	(22.53)
-(increase) / decrease in current and non-current financial assets	(42.66)	(9.04)
-(increase) / decrease in current and non-current assets	(42.37)	(61.74)
-Increase / (decrease) in Trade payables	123.14	(56.66)
-Increase / (decrease) in current and non-current liabilities including provisions	0.52	54.86
-Increase / (decrease) in current and non-current financial liabilities	6.96	13.66
<b>Cash generated from operations</b>	<b>463.26</b>	<b>91.86</b>
Income tax paid (net)	(24.94)	(10.35)
<b>Net cash flows generated from operating activities (A)</b>	<b>438.32</b>	<b>81.51</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(151.24)	(139.77)
Purchase of intangible Assets	(9.54)	(7.80)
Purchase of investment	(15.01)	-
Proceeds from sale of property, plant and equipment	7.54	13.07
Proceeds from sale of Alvy	2.10	-
Loans given to others	(0.43)	-
Proceeds from repayment of loan from related party	0.36	-
Loans given to related party	-	(10.35)
Withdrawal from Joint Venture	23.40	36.29
Proceeds from repayment of loan from related party	5.97	-
Proceeds from/(investment in) fixed deposits	(229.17)	-
Proceeds from/(investment in) security deposits	(17.08)	-
Proceeds from investments property proceeds	76.35	-
Interest received	14.33	0.51
<b>Net cash flows used in investing activities (B)</b>	<b>(292.42)</b>	<b>(108.05)</b>
<b>Cash flow from financing activities</b>		
Interest expenses	(53.90)	(49.55)
Proceeds from issue of shares	1,380.00	-
Share issue expenses	(38.67)	-
Proceeds from current borrowings	203.85	44.91
Proceeds from non-current borrowings	-	97.81
Repayment of current borrowings	(292.66)	(54.15)
Repayment of non-current borrowings	(45.30)	(27.97)
Principal payment of lease liabilities	(46.90)	(37.68)
<b>Net cash flows used in financing activities (C)</b>	<b>1,106.42</b>	<b>(26.63)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>1,252.32</b>	<b>(53.18)</b>
Effect of exchange rate changes on cash	0.36	(1.76)
Cash and cash equivalents at the beginning of the year	(159.08)	(104.14)
<b>Cash and cash equivalents at the end of the year</b>	<b>1,093.60</b>	<b>(159.08)</b>

Note: Cash and cash equivalents includes bank balances and bank overdraft.



*[Handwritten signature]*





**Laxmi Dental Limited (formerly known as Laxmi Dental Export Private Limited)**

Corporate Identity Number: L51507/MH2004PLC147394

Registered Office :- 103, Akroti Arcade, J P Road, Opposite A H Wadia School, Near Azad Nagar Metro Station, Andheri (West), Mumbai, Maharashtra 400058

Tel: 022-61437991 Website: www.laxmidentallimited.com, Email ID - co.sec@laxmidentallimited.com

**Note to the Consolidated Financial Results:**

- 1 The audited consolidated financial results for the year ended 31 March 2025 has been prepared on the basis of the consolidated annual financial statements in accordance with Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended) specified under section 133 of the Companies Act, 2013 and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 26 May 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the audited consolidated financial results for the year ended 31 March 2025.
- 2 The figures of the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of full financial year and the unaudited published year-to-date figures upto 31 December 2024 which were subject to limited review.
- 3 The figures of the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of full financial year (General purpose consolidated financial statements of the group) and the year-to-date figures upto 31 December 2023, based on the information compiled by the management in accordance with Ind AS and have not been subjected to review or audit by the statutory auditor or by any other auditor.
- 4 **Consolidated Segment wise Revenue, Results, Assets and Liabilities.**

The Chief Operational Decision Maker (CODM) monitors the operating results of its Business Segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the consolidated financial statements. Operating segments have been identified on the basis of the nature of products / services and have been identified as per the quantitative criteria specified in the Ind AS 108 which are described below:-

**Laboratory Business :** This segment comprises of Dental Prosthesis such as metal free crowns & bridges, Porcelain Fused to Metal ("PFM") Crowns and Bridges Dentures.

**Aligners Business :** This segment comprises of Dental Aligners, Retainers, Raw Materials for Aligners, Sport Guards, Night Guards, Sleep Apnea Devices.

**Other Business :** This segment comprises of Dental distribution products used in Dental Laboratory, Dental Clinical Services and Dental Educational Courses.

	Quarter ended			Year ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited Refer Note 2	Unaudited	Unaudited Refer Note 3	Audited	Audited
<b>Segment revenue (Including inter-segment revenue)</b>					
Laboratory Business	384.44	393.96	344.37	1,541.62	1,299.56
Aligners Business	192.18	226.65	186.77	808.51	567.57
Other Business	47.37	32.45	62.89	149.45	168.29
<b>Total</b>	<b>623.99</b>	<b>653.06</b>	<b>594.03</b>	<b>2,499.58</b>	<b>2,035.42</b>
Less: Inter-segment revenue	(17.31)	(36.46)	(43.54)	(108.51)	(99.87)
<b>Total Revenue from Operations</b>	<b>606.68</b>	<b>616.60</b>	<b>550.49</b>	<b>2,391.07</b>	<b>1,935.55</b>
<b>Segment results</b>					
Laboratory Business	83.25	53.52	89.97	262.22	113.12
Aligners Business	14.35	38.35	27.47	149.20	119.77
Other Business	(2.36)	4.27	(0.58)	7.31	5.01
<b>Total</b>	<b>95.24</b>	<b>96.14</b>	<b>116.86</b>	<b>418.73</b>	<b>237.90</b>
Add: Other income	16.31	5.86	3.06	33.38	17.09
Less: Depreciation and amortisation	(42.98)	(39.53)	(32.58)	(150.19)	(119.36)
Less: Finance costs	(12.57)	(15.35)	(14.03)	(53.90)	(49.54)
<b>Profit/ (Loss) before exceptional item and tax</b>	<b>56.00</b>	<b>47.12</b>	<b>73.31</b>	<b>248.02</b>	<b>86.09</b>
Exceptional item (refer note 8)	4.10	-	(0.85)	70.27	(0.85)
<b>Profit/ (Loss) before tax</b>	<b>60.10</b>	<b>47.12</b>	<b>72.46</b>	<b>318.29</b>	<b>85.24</b>
Less: Tax expense/(credit)	(24.78)	(10.70)	(10.82)	(64.54)	94.17
Add: Share in profit after tax of joint venture (net)	7.43	11.75	21.85	71.68	88.88
<b>Net profit for the period from continuing operations</b>	<b>42.75</b>	<b>48.17</b>	<b>83.49</b>	<b>325.43</b>	<b>268.29</b>
Profit/ (Loss) after Tax from discontinued operations	-	-	(6.41)	(7.09)	(16.00)
<b>Profit for the period/year</b>	<b>42.75</b>	<b>48.17</b>	<b>77.08</b>	<b>318.34</b>	<b>252.29</b>

**Segment assets and liabilities:** The CODM does not monitor operating assets used by the operating segment. Therefore, disclosures of segment assets, liabilities and capital expenditure have not been given.

- 5 During the year ended 31 March 2025, the Company has converted the 0.0001% Compulsorily Convertible Preference Shares (CCPS) aggregating to 290,597 preference shares of par value of Rs. 400 each to 23,922,450 Equity Shares of Rs. 2 each.
- 6 During the year, the Board of Directors and Shareholders of the Company has approved the Employee Stock Option Plan 2024 ("ESOP 2024") for the employees of the Company and its subsidiary companies comprising of equity shares of the Company, not exceeding 5,00,000 equity shares of face value of Rs. 2/- each. The company has granted 351,672 equity shares of face value of Rs. 2/- each on 14 December 2024 to its eligible employees.
- 7 On 7 May 2024, the Holding Company sold one of its Investment properties at the sale consideration of Rs. 101 million. The book value of the aforesaid Property as on the date of sale was Rs. 7.10 million. The Holding Company accounted for difference between the sale consideration and book value as gain on sale of Investment property amounting to Rs. 70.27 million (net of tax Rs. 23.64 million) as an exceptional gain. Subsequent to the quarter and six month period ended 30 September 2024, the Holding Company has opted to avail benefit of section 115BAA and the corresponding revision of net tax effect has been considered in the exception items.





- 8 During the year ended 31 March 2025, the Company split its 309,060 equity shares of face value of Rs.10 each to 1,545,300 Equity Shares of face value of Rs.2 each. Further, on approval of the Board of Directors and Shareholders, the company issued 26,270,100 bonus shares (17:1) face value of Rs. 2 each, by capitalizing the free reserves. Basic and Diluted EPS disclosed after considering effect of bonus and split equity shares issued.
- 9 During the quarter and year ended 31 March 2025, the Company has completed an Initial Public Offer of 16,309,766 equity shares of face value of Rs. 2/- each comprising of (i) fresh issue of 3,224,299 equity shares at an issue price of Rs. 428 per equity share aggregating to Rs. 1,380 million, and (ii) an offer for sale of 13,085,467 equity shares at an issue price of Rs. 428 per equity share aggregating to Rs. 5,600.58 million and listed on both Bombay Stock Exchange Limited (BSE) and National Stock Exchange (NSE) on 20 January 2025. The Company has received gross proceeds from fresh issue of Rs. 1,380.00 million against which Company has incurred an estimated issue related expenses (net off tax) of Rs. 92.29 million.

Details of Utilisation of IPO net proceeds is summarised below:

Particulars	Objects of the issue(as per offer document)	Utilised upto 31 March 2025	Unutilised as on 31 March 2025
Repayment/prepayment, in full or in part, of certain outstanding borrowings availed by our company	229.84	229.84	-
Investment in certain Subsidiaries for the repayment/ prepayment, in full or in part, of certain outstanding borrowings	46.00	-	46.00
Funding of capital expenditure requirements for purchase of new machinery for our Company	435.07	7.43	427.64
Investments in our Subsidiary, Bizdent Devices Private Limited, for the capital expenditure requirements for the purchase of new machinery	250.04	-	250.04
General Corporate purposes	320.75	94.10	226.65
<b>Total utilisation of funds</b>	<b>1,281.70</b>	<b>331.37</b>	<b>950.33</b>

Out of the net proceeds which were unutilised as at 31 March 2025, Rs 950.33 million are temporarily invested in fixed deposits.

- 10 On 16 August 2024, the Group entered into a Contract for Sale of division (i.e. Alvy Dental Supply) considering the carrying value as at 30 June 2024. The Group de-recognized the net carrying value of assets (other than cash and cash equivalent) of INR. 17.76 millions as on date of sale i.e.30 June 2024 on completion of closure terms. During the year ended 31 March 2025, the said division has been sold out at the value at which the same was recognised.
- 11 Previous year/period figures have been regrouped/ reclassified whenever necessary to confirm to current year's classification.
- 12 The financial results of the Company are available on the Company's website ([www.laxmidentallimited.com](http://www.laxmidentallimited.com)) and stock exchanges websites, BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)), where the shares of the Company are listed.

Date: 26 May 2025  
Place: Mumbai  
[www.laxmidentallimited.com](http://www.laxmidentallimited.com)



  
Sameer Merchant  
CEO & Managing Director  
DIN: 00679893



Independent Auditor's Report on Standalone Audited Annual Financial Results of Laxmi Dental Limited (Formerly Known as Laxmi Dental Export Private Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Members of Laxmi Dental Limited  
(Formerly Known as Laxmi Dental Export Private Limited)

## Report on the Audit of Standalone Financial Results

### Opinion

We have audited the accompanying statement of standalone annual financial results of Laxmi Dental Limited (Formerly Known as Laxmi Dental Export Private Limited) which includes one jointly controlled entity (hereinafter referred to as 'the Company') for the year ended March 31, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate





# MSKA & Associates

## Chartered Accountants

accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

### Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





# MSKA & Associates

Chartered Accountants

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

## Other Matters:

- a) The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

- b) The Statement includes results for the quarter ended March 31, 2024, that have been approved by the Company's Board of Directors and have not been subjected to review or audit by us since the requirement for submission of standalone financial results is applicable on listing of equity shares of the Company from the quarter and nine months period ended December 31, 2024.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W



Nitin Tiwari  
Partner  
Membership No. 118894

UDIN: 25118894BMKX5Q5228

Place: Mumbai  
Date: May 26, 2025





# Laxmi Dental Limited (Formerly known as Laxmi Dental Export Private Limited)

Corporate Identity Number: L51507MH2004PLC147394

Registered Office :- 103, Akruti Arcade, J P Road, Opposite A H Wadia School, Near Azad Nagar Metro Station, Andheri (West), Mumbai, Maharashtra 400058

Tel: 022-61437991 Website: www.laxmidentallimited.com, Email ID - co.sec@laxmidentallimited.com

## Statement of Audited Standalone Financial Results for the Quarter and Year ended 31 March 2025

(Rs. in millions except earnings per share data)

Particulars	Quarter ended			Year Ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited Refer Note 2	Unaudited	Unaudited Refer Note 3	Audited	Audited
<b>I. Income</b>					
<b>a) Revenue from operations</b>					
i. Sales	420.32	427.55	390.14	1,691.57	1,378.78
ii. Other Operating Revenue	6.53	5.85	1.33	20.87	15.10
<b>b) Other Income</b>	21.78	8.67	15.03	46.20	52.94
<b>Total Income</b>	<b>448.63</b>	<b>442.07</b>	<b>406.50</b>	<b>1,758.64</b>	<b>1,446.82</b>
<b>II. Expenses</b>					
<b>a) Cost of material consumed</b>	55.00	116.06	48.98	425.51	398.60
<b>b) Purchase of stock-in-trade</b>	57.47	13.44	54.98	112.92	118.79
<b>c) Change in inventories of finished goods, work in progress and stock in trade</b>	(12.59)	15.87	24.42	7.36	(19.98)
<b>d) Employee benefits expenses</b>	178.34	158.74	133.53	610.61	523.00
<b>e) Finance costs</b>	7.02	10.08	11.87	36.50	42.17
<b>f) Depreciation and amortization expenses</b>	28.29	26.70	23.39	98.17	91.21
<b>g) Other expenses</b>	75.17	73.49	67.72	294.30	260.80
<b>Total Expenses</b>	<b>388.70</b>	<b>414.38</b>	<b>364.89</b>	<b>1,585.37</b>	<b>1,414.59</b>
<b>III. Profit before Exceptional items and tax</b>	<b>59.93</b>	<b>27.69</b>	<b>41.61</b>	<b>173.27</b>	<b>32.23</b>
<b>IV. Exceptional items (net of tax) (Refer Note 8)</b>	4.10	-	-	70.27	-
<b>V. Profit before tax</b>	<b>64.03</b>	<b>27.69</b>	<b>41.61</b>	<b>243.54</b>	<b>32.23</b>
<b>VI. Tax Expense:</b>					
a) Current tax	12.46	-	7.33	12.46	7.33
b) Adjustment of tax relating to earlier periods	1.59	(1.59)	-	-	-
c) Deferred tax	15.65	8.89	(1.63)	45.01	(111.53)
<b>Total Tax Expenses</b>	<b>29.70</b>	<b>7.30</b>	<b>5.70</b>	<b>57.47</b>	<b>(104.20)</b>
<b>VII. Share in Profit of Joint Venture</b>	7.42	11.75	23.64	71.68	90.67
<b>VIII. Profit for the period/ year</b>	<b>41.75</b>	<b>32.14</b>	<b>59.55</b>	<b>257.75</b>	<b>227.10</b>
<b>IX. Other comprehensive income:</b>					
Items that will not be reclassified to profit or loss					
Remeasurement of net defined benefit liabilities/ assets	(5.74)	0.65	1.33	(7.32)	5.33
Income tax effect on above	1.38	(0.19)	(0.37)	1.84	(1.48)
<b>Other comprehensive income/(Loss) for the period/year</b>	<b>(4.36)</b>	<b>0.46</b>	<b>0.96</b>	<b>(5.48)</b>	<b>3.85</b>
<b>X. Total comprehensive income for the period/ year</b>	<b>37.39</b>	<b>32.60</b>	<b>60.51</b>	<b>252.27</b>	<b>230.95</b>
<b>XI. Paid up Equity Share Capital (face value ₹2 each fully paid) (Refer Note 9)</b>	109.92	103.48	3.08	109.92	3.08
<b>XII. Other Equity</b>				2,117.45	628.70
<b>XIII. Earnings Per Equity Share (Face Value of Rs. each)* (Refer Note 9)</b>					
a) Basic (Rs.)	0.77	0.59	1.16	4.92	4.40
b) Diluted (Rs.)	0.76	0.59	1.16	4.91	4.40

\* EPS is not annualized for quarter ended 31 March 2025, 31 December 2024 and 31 March 2024.



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**Laxmi Dental Limited (Formerly known as Laxmi Dental Export Private Limited)**

Corporate Identity Number: L51507MH2004PLC147394

Registered Office :- 103, Akruiti Arcade, J P Road, Opposite A H Wadia School, Near Azad Nagar Metro Station, Andheri (West), Mumbai, Maharashtra 400058

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**Audited Standalone Statement of Assets and Liabilities as at 31 March 2025**

(Rs. in millions)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>ASSETS</b>		
<b>I Non-Current Assets</b>		
Property, Plant and Equipment	332.92	276.86
Right of use assets	51.46	29.14
Investment property	-	9.29
Other Intangible assets	12.41	10.50
Intangible asset under development	2.15	-
Financial assets		
- Investments	170.29	140.29
- Other financial assets	258.16	16.08
Income tax assets (net)	32.39	-
Deferred tax assets (net)	58.09	110.05
<b>Total Non-Current Assets (A)</b>	<b>917.87</b>	<b>592.21</b>
<b>II Current Assets</b>		
Inventories	166.72	227.12
Financial assets		
-Trade receivables	317.08	335.19
-Cash and cash equivalents	884.84	2.14
-Bank balances other than above	185.42	2.75
-Loans	6.32	1.94
-Other financial assets	144.93	79.98
Other current assets	106.67	76.64
<b>Total Current Assets (B)</b>	<b>1,811.98</b>	<b>725.76</b>
<b>Total Assets (A+B)</b>	<b>2,729.85</b>	<b>1,317.97</b>
<b>EQUITY AND LIABILITIES</b>		
<b>I Equity</b>		
- Equity share capital	109.92	3.08
- Other equity	2,117.45	628.70
<b>Total Equity (C)</b>	<b>2,227.37</b>	<b>631.78</b>
<b>II Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial liabilities		
- Borrowings	-	151.40
- Lease liabilities	35.94	8.41
- Other financial liabilities	5.40	8.08
Provisions	28.67	30.51
<b>Total Non-Current Liabilities (D)</b>	<b>70.01</b>	<b>198.40</b>
<b>Current Liabilities</b>		
Financial liabilities		
-Borrowings	-	228.58
-Lease Liabilities	16.88	24.60
-Trade payables		
i)Total outstanding dues of micro enterprises and small enterprises	14.46	21.71
ii)Total outstanding dues of creditors other than micro enterprises and small enterprises	278.48	90.47
-Other financial liabilities	52.17	41.17
Other current liabilities	51.12	75.28
Short term provisions	9.45	3.97
Current tax liabilities (net)	9.91	2.01
<b>Total Current Liabilities (E)</b>	<b>432.47</b>	<b>487.79</b>
<b>Total Liabilities (D+E)</b>	<b>502.48</b>	<b>686.19</b>
<b>Total Equity and Liabilities (C+D+E)</b>	<b>2,729.85</b>	<b>1,317.97</b>





# Laxmi Dental Limited (Formerly known as Laxmi Dental Export Private Limited)

Corporate Identity Number: L51507MH2004PLC147394

Registered Office :- 103, Akruti Arcade, J P Road, Opposite A H Wadia School, Near Azad Nagar Metro Station, Andheri (West), Mumbai, Maharashtra 400058  
Tel: 022-61437991 Website: www.laxmidentallimited.com, Email ID - co.sec@laxmidentallimited.com

## Audited Standalone Statement of Cash Flows for the year ended 31 March 2025

(Rs. in millions)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>Cash flow from operating activities</b>		
Profit before tax for the year	243.53	32.23
<b>Adjustments for:</b>		
Depreciation and amortisation expenses	98.17	91.21
Allowances for expected credit losses	(1.24)	4.69
Interest Expense	36.50	42.18
Share in Profit of LLP firm (Joint Venture)	71.68	90.67
Interest income	(13.27)	(1.53)
Gain on termination of lease	(0.27)	-
Gain on sale of Investment and property, plant and equipment	(70.27)	(0.86)
Property, plant and equipment written off	2.01	3.00
Unrealised exchange gain, net	(15.71)	(6.12)
Employee Stock Option Expenses	11.63	-
<b>Operating Profit before working capital changes</b>	<b>362.76</b>	<b>255.47</b>
<b>Working capital adjustments</b>		
-(increase) / decrease in Trade receivables	35.06	(42.58)
-(increase) / decrease in Inventories	60.40	(31.41)
-(increase) / decrease in current and non-current assets	(31.62)	(36.12)
-(increase) / decrease in current and non-current financial assets	(55.21)	(57.24)
-Increase / (decrease) in Trade payables	131.04	(70.56)
-Increase / (decrease) in current and non-current liabilities including provisions	(27.83)	36.62
-Increase / (decrease) in current and non-current financial liabilities	8.31	(1.74)
<b>Cash generated from operations</b>	<b>482.91</b>	<b>52.44</b>
Income tax paid (net)	(12.31)	(1.94)
<b>Net cash provided by operating activities (I)</b>	<b>470.60</b>	<b>50.50</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(123.37)	(74.27)
Proceeds from sale of property, plant and equipment	-	9.91
Proceeds from sale of Investment Property	76.35	-
Purchase of intangible assets includes intangible assets under development	(8.65)	(4.58)
Proceeds from dissolution of subsidiary	-	0.05
Payment for investment in subsidiary	(15.01)	-
Proceeds from redemption of fixed deposit	-	3.47
Investment in fixed deposit	(423.93)	-
Loans given to related party and others	(4.69)	(0.42)
Proceeds from repayment of loans from related party	-	3.93
Interest received	12.55	0.78
<b>Net cash used in investing activities (II)</b>	<b>(486.75)</b>	<b>(61.13)</b>
<b>Cash flow from financing activities</b>		
Issue of New Equity Shares	1,380.00	-
Share issue expenses	(38.67)	-
Proceeds from current borrowings	203.85	33.82
Proceeds from non-current borrowings	-	97.62
Repayment of current borrowings	(295.27)	(27.98)
Repayment of non-current borrowings	(151.40)	(54.16)
Payment of lease liabilities	(25.99)	(24.37)
Finance cost paid	(36.50)	(42.17)
<b>Net cash used in financing activities (III)</b>	<b>1,036.02</b>	<b>(17.24)</b>
<b>Net increase in cash and cash equivalents (I+II+III)</b>	<b>1,019.87</b>	<b>(27.87)</b>
Cash and cash equivalents at the beginning of the year	(135.02)	(107.15)
<b>Cash and cash equivalents at the end of the year</b>	<b>884.85</b>	<b>(135.02)</b>

Note : Note: Cash and cash equivalents includes bank balances and bank overdraft.



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### Note to the Standalone Financial Results:

- 1 The audited standalone financial results for the year ended 31 March 2025 has been prepared on the basis of the standalone annual financial statements in accordance with the Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended) specified under section 133 of the Companies Act, 2013 and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 26 May 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the audited standalone financial results for the year ended 31 March 2025.
- 2 The figures of the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of full financial year and the unaudited published year-to-date figures upto 31 December 2024 which were subject to limited review.
- 3 The figures of the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of full financial year (General purpose standalone financial statements of the Company) and the year-to-date figures upto 31 December 2023, based on the information compiled by the management in accordance with IND AS and have not been subjected to review or audit by the statutory auditor or by any other auditor.
- 4 As permitted by paragraph 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segments", notified under Section 133 of the Companies Act, 2013, read together with the relevant rules issued thereunder, if a single financial report contains both consolidated financial statements and the separate financial statements of the parent, segment information need to be presented only on the basis of the consolidated financial statements. Thus, disclosure required by Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 on segment wise revenue results and capital employed are given in consolidated financial results.
- 5 During the year ended 31 March 2025, the Company has converted the 0.0001% Compulsorily Convertible Preference Shares (CCPS) aggregating to 290,597 preference shares of par value of Rs. 400 each to 23,922,450 Equity Shares of Rs. 2 each.
- 6 During the year, the Board of Directors and Shareholders of the Company has approved the Employee Stock Option Plan 2024 ("ESOP 2024") for the employees of the Company and its subsidiary companies comprising of equity shares of the Company, not exceeding 5,00,000 equity shares of face value of Rs. 2/- each. The company has granted 351, 672 equity shares of face value of Rs. 2/- each on 14 December 2024 to its eligible employees.
- 7 On 7 May 2024, the Company sold one of its Investment properties at the sale consideration of Rs. 101 million. The book value of the aforesaid Property as on the date of sale was Rs. 7.10 million. The Company accounted for difference between the sale consideration and book value as gain on sale of Investment property amounting to Rs. 70.27 million (net of tax Rs. 23.64 million) as an exceptional gain. Subsequent to the quarter and six month period ended 30 September 2024, the Company has opted to avail benefit of section 115BAA and the corresponding revision of net tax effect has been considered in the exception items.
- 8 During the year ended 31 March 2025, the Company split its 309,060 equity shares of face value of Rs.10 each to 1,545,300 Equity Shares of face value of Rs.2 each. Further, on approval of the Board of Directors and Shareholders, the company issued 26,270,100 bonus shares (17:1) face value of Rs. 2 each, by capitalizing the free reserves. Basic and Diluted EPS disclosed after considering effect of bonus and split equity shares issued.
- 9 During the quarter and year ended 31 March 2025, the Company has completed an Initial Public Offer of 16,309,766 equity shares of face value of Rs. 2/- each comprising of (i) fresh issue of 3,224,299 equity shares at an issue price of Rs. 428 per equity share aggregating to Rs. 1,380 million, and (ii) an offer for sale of 13,085,467 equity shares at an issue price of Rs. 428 per equity share aggregating to Rs. 5,600.58 million and listed on both Bombay Stock Exchange Limited (BSE) and National Stock Exchange (NSE) on 20 January 2025. The Company has received gross proceeds from fresh issue of Rs. 1,380.00 million against which Company has incurred an estimated issue related expenses (net off tax) of Rs. 92.29 million.

Particulars	Objects of the issue(as per offer document)		Unutilised as on 31 March 2025
	Utilised upto 31 March 2025		
Repayment/prepayment, in full or in part, of certain outstanding borrowings availed by our company	229.84	229.84	-
Investment in certain Subsidiaries for the repayment/prepayment, in full or in part, of certain outstanding borrowings	46.00	-	46.00
Funding of capital expenditure requirements for purchase of new machinery for our Company	435.07	7.43	427.64
Investments in our Subsidiary, Bizdent Devices Private Limited, for the capital expenditure requirements for the purchase of new machinery	250.04	-	250.04
General Corporate purposes	320.75	94.10	226.65
<b>Total utilisation of funds</b>	<b>1,281.70</b>	<b>331.37</b>	<b>950.33</b>

Out of the net proceeds which were unutilised as at 31 March 2025, Rs 950.33 million are temporarily invested in fixed deposits.





10 Previous year/period figures have been regrouped/ reclassified whenever necessary to confirm to current year's classification.

11 The financial results of the Company are available on the Company's website ([www.laxmidentallimited.com](http://www.laxmidentallimited.com)) and stock exchanges websites, BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)), where the shares of the Company are listed.

Date: 26 May 2025

Place : Mumbai

[www.laxmidentallimited.com](http://www.laxmidentallimited.com)



A handwritten signature in blue ink, appearing to be "Sameer Merchant".

Sameer Merchant  
CEO & Managing Director  
DIN: 00679893





**LAXMI DENTAL LIMITED**

formerly known as Laxmi Dental Export Private Limited

**Registered Office:** 103, Akruti Arcade, Opposite A H Wadia High School, Near Azad Nagar Metro Station, Andheri (West), Mumbai –400058.

**Tel:** 022 61437991 | **Email:** info@laxmidentallimited.com | **Website:** www.laxmidentallimited.com

**CIN No:** L51507MH2004PLC147394 | **GST No:** 27AABCL0001A1ZL

**Date:** May 27, 2025

To,

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

BSE Scrip Code: 544339

Listing & Compliance Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor

Plot No. C/1, “G” Block

Bandra-Kurla Complex

Bandra (E), Mumbai – 400 051

Symbol: LAXMIDENTL

Dear Sir/Madam,

**Sub: Declaration pursuant to the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) in respect of the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2025.**

Pursuant to the provisions of Regulation 33(3)(d) of the Listing Regulations as amended, read with the SEBI Circular No. CIR/ CFD/CMD/ 56/2016 dated 27<sup>th</sup> May 2016, we hereby declare that Statutory Auditors of the Company, M/s. MSKA & Associates, Chartered Accountants (Firms Registration Number: 105047W) have issued the Auditors’ report on Audited Standalone and Consolidated Financial Results of the Company for the Financial year ended March 31, 2025 with unmodified opinion.

Request you to kindly take the same on record.

Thanking You.

Yours faithfully,

**For Laxmi Dental Limited**

**(Formerly Known as Laxmi Dental Export Private Limited)**

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**Sameer Kamlesh Merchant**

**Managing Director and CEO**

00679893